

Wilmington Selectboard Meeting Minutes

Special Meeting 1/13/26

Present: Tom Fitzgerald, Vince Rice, Tony Tribuno, Charlie Foster, John Lebron

Others Present: Scott Tucker, Jessica Archambault, Christine Richter, Jon Hurdle, Sarah Kociela, Eithne Eldred

Meeting called to order at 11 am

1. Visitors, public comment, changes to agenda
2. The Selectboard to discuss and possibly approve a pathway to finance the Public Safety Facility Solar Project
 - a. An article with a vote from the floor
 - b. Two ballot questions for either a loan or a bond (Australian Ballot)
 - Loan is at 4.648% for 5 years.
 - Bond is at 2% for 10 years. There are federal tax incentives for this project. This is a 10-year program that runs through 2033, called IRS Elective Pay (Direct Pay). The Vermont Bond Bank identified a consultant with elective pay credit experience, for a fixed fee of approximately \$12,000. This consultant would hopefully help with the RFP process. One factor for receiving the credit is where the materials for the project are made. Tucker is recommending going with the bond approach. We would need to hold two special meetings prior to town meeting. Tribuno moved to approve the Australian ballot bond question, shall general obligation bonds of the Town of Wilmington be issued in an amount not to exceed Three Hundred Fifty Thousand Dollars (\$350,000) for the purpose of constructing a solar array on the rooftop of the Public Safety Building, Foster second; all in favor.
3. Other Business

Meeting adjourned at 11:20 am

Respectfully submitted,
Jessica Archambault

Approved by the Wilmington Selectboard:

Thomas Fitzgerald, Chair

Vince Rice, Vice Chair

Tony Tribuno, Clerk

Charlie Foster

John Lebron