

Wilmington Selectboard Agenda
August 3, 2021 at 6:00 pm

1. Visitors, Public Comments, Possible Changes to the Agenda
2. Approve Minutes of July 20, 2021 (5 minutes)
3. Action Item(s):
 - *The Selectboard to possibly appoint Sara Molina to the Recreation Committee for a 4-year term expiring April 2025.*
 - *The Selectboard to possibly appoint Justin Linder to the DRB for the remainder of a 3-year term expiring 2023.*
 - *Selectboard to possibly certify that the Selectboard Chair, Town Manager, and Finance Officer have been authorized representatives and are authorized to act on behalf of the town in matters related to its loan from the Vermont Municipal Bond Bank's 2021 Series 3 Bonds.*
4. Water Commission (10 minutes)
 - *The Water Commission to discuss and possibly approve an adjustment to a water bill for Pizzano at 20 Whitney Lane.*
 - *The Water Commission to possibly set the water rates for FY 22.*
5. Sewer Commission (10 minutes)
 - *The Sewer Commission to possibly set the ECU rate for FY 22.*
6. Lake Raponda Association (15 minutes)
 - *The Lake Raponda Association is asking for town support in applying for an A1 rating for Lake Raponda*
7. Liquor License (5 minutes)
 - *The Liquor Commission to possibly approve a Request to Cater and Open Container Exemption Permit for Jim's Bistro at the Roadhouse dba The Roadhouse for an event at Memorial Hall on August 19-21, 2021.*
8. Other Business
9. Select Board Members Comments
10. Town Manager's Updates (5 minutes)
 - *Mark Dooley 5K*
11. Executive Session
 - *The Selectboard to enter into executive session to discuss the possible sale of town owned property.*
 - *The Selectboard to possibly approve the resolution and public notice of sale of town owned property.*

Sarah Molina

I grew up in Wilmington, participated in and was a counselor at the summer rec program, played multiple sports in high school, and love taking advantage of local hiking, swimming, Winterplace, etc. I did my undergrad at Connecticut College in Government and Sociology and my Masters at UVM in Secondary Education: Curriculum and Instruction. I was living abroad but have recently returned and am eager to become more involved in the town and community. I'm a middle/high school teacher, mother to a toddler, and interested in helping to create opportunities for the community that are related to recreation for people of all ages.

From: Justin Linder <jc-linder@hotmail.com>
Sent: Thursday, July 22, 2021 8:24 AM
To: Scott Tucker <stucker@wilmingtonvt.us>
Subject: Interest in Development Review Board Position

Hi Scott:

It was great speaking with you yesterday morning.

I am writing to express my strong interest in the Development Review Board position.

I am an attorney and the father of 2 children that will be entering the second and fourth grades next year at Twin Valley Elementary.

My wife and I met at UVM, where I graduated *magna cum laude* with a major in Political Science and a minor in Environmental Studies. We have yearned for many years to return to Vermont and establish roots and finally were able to relocate to Wilmington in July of last year from Morristown, NJ. We are very proud to be new members of the community and I would be honored to give back by serving on the DRB.

By way of background, I have been a practicing attorney for 14 years, and have worked in private practice and as in-house counsel for healthcare companies. I focused on environmental and land use law early in my career but moved into the healthcare field and have represented physicians, hospitals and pharmaceutical industry companies. I currently have a permanent remote position as an in-house attorney for a pharmaceutical manufacturer. My wife, Jordana, is beginning a position as the Kindergarten teacher at Twin Valley Elementary School this Fall.

Prior to attending Boston College Law School, I served as an intern for former U.S. Senator Jim Jeffords and as a government affairs liaison at the Vermont Chamber of Commerce in Berlin, where I frequently attended committee meetings at the Vermont State House.

Until recently, I served as a member of the Board of Trustees of The Arc of Union County, Inc., Springfield, NJ. The Arc is a non-profit organization dedicated to enriching the lives of individuals of all ages with intellectual and developmental disabilities. I recently resigned my position with the Board of The Arc in order to explore opportunities to volunteer my time for the benefit of the residents of Wilmington.

I am confident that my skills honed as an attorney and as a Trustee of the Arc will prove valuable to the Development Review Board and I look forward to further discussing the opportunity.

Please feel free to reach out to me at your convenience, either in response to this email or by phone. My number is [\(802\) 598-0253](tel:8025980253).

All the best,
Justin Linder



Vermont Bond Bank

BOARD OF DIRECTORS

David Kimel, Chair
Deborah Winters, Treasurer
Mary Alice McKenzie, Director
David Coates, Director

Ex-Officio Member

Elizabeth Pearce, State
Treasurer

ADMINISTRATION

Michael Gaughan
Executive Director & Secretary

July 29, 2021

2021-3 Summer Loan Pool Borrower

Re: Bond and Loan Closings

Dear Borrower:

The Vermont Bond Bank closed the 2021 Series 3 bonds on July 29, 2021. Proceeds for each loan will be released into each borrower account held with the Disbursement Agent (U.S. Bank) at closing.

The following pages will provide further information on the following topics:

1. Authorized Representatives for interaction with Disbursement Agent
2. Requisition process
3. Investing loan proceeds
4. Post-closing responsibilities
5. Repayment schedule— can also be found on the website
<https://vtbondbank.org/loan-search>

Forms discussed in this notice are available on the Bond Bank's website at <https://vtbondbank.org/borrowers>.

Thank you for participating in the Bond Bank's pooled loan program. I am always available to answer more specific questions or provide clarification on any of the enclosed information.

Sincerely,

Michael Gaughan
Executive Director

Cc: Debra Rucker, U.S. Bank

802.654.7377

802.399.2009

20 Winooski Falls Way, Suite 305 Winooski, VT 05404

bond-bank@vtbondagency.org

AUTHORIZED REPRESENTATIVES FOR INTERACTION WITH DISBURSEMENT AGENT

In its role as Disbursement Agent U.S. Bank will need to verify who is able to interact with each borrower account. Authorized Representatives are verified via the form on the following page.

Please use this form to designate which official(s) may authorize investment decisions and disbursements from your loan proceeds account.

This form will need to be filed with U.S. Bank via the contact shown below.

Debra Rucker
617-603-6631
Debra.rucker@usbank.com

Vermont Municipal Bond Bank
2021 Series 3 Bonds

APPOINTMENT OF AUTHORIZED REPRESENTATIVE(S)

I, _____, a duly authorized official of _____
(Name of Authorizing Official) (Name of Governmental Unit)

Do hereby certify that the following have been authorized representative(s), at the date hereof, and are authorized to act on behalf of the above Governmental Unit in matters relating to its loan from the Vermont Municipal Bond Bank's 2021 Series 3 Bonds.

I also certify that the following signatures opposite their names are the signatures of such individual(s).

Name	Title	Specimen Signature

Witness my signature on this _____ day of _____, 20__.

Signature

REQUISITION PROCESS

Borrowers may gain access to your loan proceeds by filing a Vermont Bond Bank Loan Requisition Form with the Disbursement Agent. The Requisition form can be downloaded from the “Borrowers” section of the Bond Bank website (<https://vtbondbank.org/borrowers>).

Please be sure to include copies of all invoices for which you are requesting reimbursement when submitting a Requisition. The Disbursement Agent will mail a check unless wire instructions are provided.

An in-house expense tracking report may substitute for the Expense Payment Summary on page 3 of the Requisition Form.

Requisition Forms should be filed with Debra Rucker at U.S. Bank.

Debra Rucker
U.S. Bank National Association
Corporate Trust Services
One Federal Street, 10th Floor
Boston, MA 02110
617-603-6631
debra.rucker@usbank.com

The Requisition Form can be filed as either an advance or a reimbursement. If as an advance, the Disbursement Agent will still need copies of unpaid invoices or other documents supporting the advance request. Please file advances separately from reimbursements

Loan proceeds that will be applied to payoff of a Bond Anticipation Note (“BAN”) or other interim finance also require use of the Requisition Form. The BAN lender can provide wiring instructions and payoff amount for the date of the payment.

Requisitions may be filed electronically or by mail. Once received, the Disbursement Agent processes requisitions in a timely manner. Barring extraordinary events, a one-day turnaround is the expected timeline for receipt of funds.

Completed electronic requests that include required signatures are the fastest way to receive funds.

INVESTING LOAN PROCEEDS

Borrowers have two primary choices for how to invest loan proceeds held by the Disbursement Agent.

1. Loan proceeds may be invested in an “AAA” rated government money market fund by completing the Authorization Letter on the following page. Funds will be “swept out” into the First American Government Obligation money market account, which consists of U.S. Government and Agency securities. Contact US Bank for more information.
2. The second option is to invest your loan proceeds in “AAA” rated investments that match when funds will be needed for draws. These investments have a longer time horizon than money market funds.

This investment strategy works best for a large-scale project that will take many months or years to complete. The investment ladder must be carefully developed to match anticipated project payments.

Borrowers are not limited to just one investment option and may choose one or both of the above options simultaneously. In all cases, follow-up completed Authorization letters and questions should be directed to the U.S. Bank representative listed below.

Laura Cawley

617-603-6452

Laura.Cawley@usbank.com

FIRST AMERICAN FUNDS: AUTOMATIC MONEY MARKET INVESTMENTS
INVESTMENT AUTHORIZATION LETTER

Based upon client's prior review of investment alternatives, in the absence of further specific written direction to the contrary, U.S. Bank National Association ("USBNA") or U.S. Bank Trust National Association ("USBTNA") is hereby directed to invest and reinvest proceeds and other available moneys in the following fund as permitted by the operative documents:

<u>First American Government Obligation</u> CUSIP: 31846V336, Ticker: FGXXX
--

PLEASE REFER TO THE PROSPECTUS OF FIRST AMERICAN FUNDS, INC. WHICH YOU HEREBY ACKNOWLEDGE HAS PREVIOUSLY BEEN PROVIDED. NOTE THAT THE ABOVE FUNDS' INVESTMENT ADVISOR, CUSTODIAN, DISTRIBUTOR AND OTHER SERVICE PROVIDERS AS DISCLOSED IN THE FUNDS PROSPECTUS ARE U.S. BANK NATIONAL ASSOCIATION AND AFFILIATES THEREOF. U.S. BANK DOES NOT HAVE A DUTY NOR WILL IT UNDERTAKE ANY DUTY TO PROVIDE INVESTMENT ADVICE TO YOU. U.S. BANK, WHEN ACTING AS AN INDENTURE TRUSTEE OR IN A SIMILAR CAPACITY, IS NOT REQUIRED TO REGISTER AS A MUNICIPAL ADVISOR WITH THE SECURITIES AND EXCHANGE COMMISSION FOR PURPOSES OF COMPLYING WITH THE DODD-FRANK WALL STREET REFORM & CONSUMER PROTECTION ACT. INVESTMENT ADVICE, IF NEEDED, SHOULD BE OBTAINED FROM YOUR FINANCIAL ADVISOR. **FOR INFORMATION ABOUT OTHER AVAILABLE SWEEP OPTIONS, CONTACT YOUR ACCOUNT MANAGER.**

U.S. Bank National Association (or U.S. Bank Trust National Association) will not vote proxies for the First American Funds. Proxies will be mailed to you for voting.

SHAREHOLDER COMMUNICATIONS ACT AUTHORIZATION

The Shareholder Communications Act of 1985 and its regulation require that banks and trust companies make an effort to facilitate communication between registrants of U.S. securities and the parties who have the authority to vote or direct the voting of those securities regarding proxy dissemination and other corporate communications. Unless you indicate your objection below, we will provide the obligatory information to the registrant upon request. Your objection will apply to all securities held for you in the account now and in the future unless you notify us in writing.

_____ I object to US Bank providing my name, address, and securities positions to requesting issuers.
(Initial, check, or place an X on the [blank] to indicate your objection)

Acknowledgments. Client Acknowledges that:

1.1. Shares of Mutual Funds are not deposits or obligations of, or guaranteed by, any bank, including any bank affiliated with U.S. Bancorp. Nor does the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other government agency insure such products. An investment in such products involves investment risks, including the possible loss of principal, due to fluctuations in each product's net asset value.

1.2. Same-day Settlement. If USBNA (or USBTNA) receives a direction to purchase or redeem Sweep Vehicle shares by the fund's established U.S. Bank cut-off time (the "Internal Trading Cut-off"), then such entity will settle the purchase or redemption on the same business day, subject to the Sweep Vehicle's cut-off and policy for determining when a purchase or redemption order is considered to be received. Meeting the Internal Trading Cut-off does not guarantee same-business-day settlement.

1.3. Advance of Funds. If USBNA (or USBTNA) receives a direction to redeem Sweep Vehicle shares (the "Redemption Direction") and to disburse or invest the proceeds thereof before the redeemed shares settle (the "Proceeds Direction"), then they have the power to (i) determine the dollar amount of anticipated proceeds based on the net asset value ("NAV") most recently determined (ii) advance funds in that dollar amount in furtherance of settling the

redemption and, as applicable, the purchase; (iii) determine the number of shares redeemed based on the NAV at settlement; and (iv) as part of USBNA's (or USBTNA's) compensation for servicing the Account, retain the yield paid on Sweep Vehicle shares that were treated as redeemed. USBNA (or USBTNA) reserves the right not to advance funds, including where the Sweep Vehicle has a floating NAV and the dollar amount of the Proceeds Direction is at least 99% of the dollar value of all Sweep Vehicle shares in the Account based on the NAV most recently determined.

1.4. Fund-level Fees. USBNA (or USBTNA), U.S. Bancorp Asset Management, Inc. ("USBAM"), U.S. Bancorp Fund Services, LLC, ("USBFS") and Quasar Distributors, LLC ("Quasar") are affiliates of U.S. Bancorp (collectively with U.S. Bancorp, "U.S. Bank"). USBAM is the investment advisor to the Mutual Funds in the First American Funds, Inc. family (the "First American Funds"). U.S. Bank may enter into agreements with First American Funds, other Mutual Funds, or any Mutual Funds' service providers (including investment advisers, administrators, transfer agents, or distributors) whereby U.S. Bank provides services to Mutual Funds, including, as applicable, services provided by USBAM (investment advisory, shareholder services), by USBNA (or USBTNA) (custody, securities-lending, shareholder services, National Securities Clearing Corporation (NSCC) networking), by USBFS (accounting, administration, transfer agency, sub-transfer agency), and by Quasar (distribution, principal underwriting) and receives fees for these services. The fees received by Quasar may include distribution and service fees paid under a plan of distribution adopted pursuant to Rule 12b-1 under the Investment Company Act of 1940. The fees may be received from the Mutual Fund or its investment advisor, administrator, transfer agent, distributor, or other agent; are based on investment in a Mutual Fund, may vary by Mutual Fund and by class of shares issued by the Mutual Fund, are charged against the Mutual Fund's assets, and reduce the Mutual Fund's average daily balance and investment yields. From time to time, a Mutual Fund's service provider may voluntarily waive a portion of the fees it is entitled to receive for serving the Mutual Fund. If a waiver is in effect, then the Client's approval of the fees described herein includes approval up to the Sweep Vehicle's total annual operating expenses before waivers; if the service provider terminates the waiver as provided in the Sweep Vehicle's prospectus, the approval persists.

1.5. Directed Account. USBNA (or USBTNA) (i) has no discretion to invest Account assets (such as discretion to select the Sweep Vehicle; determine whether, or what amount of, Account assets will be used to purchase a position in the Sweep Vehicle; or redeem Sweep Vehicle shares) and (ii) does not render investment advice with respect to Account assets. Nor will USBNA's (or USBTNA's) power to advance funds in furtherance of settlement, whether exercised or not, be deemed to be such discretion or advice.

1.6. Revocation. The Client acknowledges that as part of its account administration fee package, it has directed investment in a money market fund that has several share classes. If client chooses to direct investment in a different class of the fund (or any other sweep investment), client agrees to renegotiate its account administration fee package in good faith.

2. Representations and Warranties. Represents and warrants that (i) the Client is independent of U.S. Bank; has discretionary authority to select the investments and approve the fees described herein for the Account; received, read, and understood the Sweep Vehicle's prospectus and fund fact-sheet, including the sections thereof describing fees, gates, expenses, cut-offs, and compensation, before Account assets were first invested in the Sweep Vehicle; and understands and approves the services and fees described herein; (ii) if the Account assets are subject to the Employee Retirement Income Security Act of 1974, as amended, ("ERISA"), then the Client is a trustee under ERISA §403(a) with respect to the assets, a "named fiduciary" with respect to the plan within the meaning of ERISA §402(a), or an "investment manager" within the meaning of ERISA §3(38) with respect to the assets that has been delegated the authority to manage, acquire, and dispose of such assets pursuant to ERISA §402(c)(3); and (iii) the foregoing designation, direction, acknowledgments, representations and warranties are made according to the Account's governing service agreement and are not contrary to applicable law.

Company Name

Signature of Authorized Directing Party

Trust Account Number – includes existing and future sub-accounts unless otherwise designated.

Title Date

Eff. 11/12/2008, Revised 9/30/09; Revised 9/15/10; Revised 11/15/12; Revised 8/1/14; Revised 5/25/16, Revised 1/21/20, Revised 7/21/20

POST-CLOSING RESPONSIBILITIES

Borrowers have several documents that will need to be filed with the Bond Bank and the Disbursement Agent in the months and years following closing.

- **One Time** - Certificate of Project Completion form at the time of substantial completion of the project. The Completion form can be found in the “Borrower Reporting” section of the VBB website:
<https://vtbondbank.org/borrower-reporting>

- This form should be signed by the borrower’s governing board and distributed to:

Vermont Bond Bank
bond-bank@vtbondagency.org
or upload via the website portal
<https://vtbondbank.org/borrower-reporting>

U.S. Bank, N.A.
Corporate Trust Services
One Federal Street, 10th Floor
Boston, MA 02110
debra.rucker@usbank.com

- **On-going** – Annually and until the loan is repaid in full, the “project manager” must complete the Post-Issuance Tax Compliance Certificate.
 - The Certificate is a checklist of items that is used to help the project manager understand the borrower’s ongoing compliance responsibilities while the loan is outstanding. This form is required as part of the Loan Agreement.
 - The PIC certification can be found in the “Borrower Reporting” section of the VBB website:
<https://vtbondbank.org/borrower-reporting>
- **On-going** – Annually and until the loan is repaid in full, provide the Bond Bank with completed financial statements at the completion of the borrower’s fiscal year. The annual audit can be uploaded at the “Borrower Reporting” section of the VBB website: <https://vtbondbank.org/borrower-reporting>

BOND DEBT SERVICE

Vermont Bond Bank 2021 Series 3 and Series 4 Bonds
 Wilmington
 ** FINAL **

New Money Loans: Supplemental Coupon = 0.50%
 2011-4 Refunding Loans: Supplemental Coupon = 0.50%
 2011-6 Refunding Loans: Supplemental Coupon = 0.80%

Dated Date 07/29/2021
 Delivery Date 07/29/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2021			34,385.02	34,385.02	34,385.02
05/01/2022			50,732.00	50,732.00	
11/01/2022	275,000	0.600%	50,732.00	325,732.00	376,464.00
05/01/2023			49,907.00	49,907.00	
11/01/2023	275,000	0.640%	49,907.00	324,907.00	374,814.00
05/01/2024			49,027.00	49,027.00	
11/01/2024	275,000	0.720%	49,027.00	324,027.00	373,054.00
05/01/2025			48,037.00	48,037.00	
11/01/2025	275,000	0.840%	48,037.00	323,037.00	371,074.00
05/01/2026			46,882.00	46,882.00	
11/01/2026	275,000	0.940%	46,882.00	321,882.00	368,764.00
05/01/2027			45,589.50	45,589.50	
11/01/2027	275,000	1.100%	45,589.50	320,589.50	366,179.00
05/01/2028			44,077.00	44,077.00	
11/01/2028	275,000	1.220%	44,077.00	319,077.00	363,154.00
05/01/2029			42,399.50	42,399.50	
11/01/2029	275,000	1.330%	42,399.50	317,399.50	359,799.00
05/01/2030			40,570.75	40,570.75	
11/01/2030	275,000	1.777%	40,570.75	315,570.75	356,141.50
05/01/2031			38,127.38	38,127.38	
11/01/2031	275,000	2.132%	38,127.38	313,127.38	351,254.76
05/01/2032			35,195.88	35,195.88	
11/01/2032	275,000	2.304%	35,195.88	310,195.88	345,391.76
05/01/2033			32,027.88	32,027.88	
11/01/2033	275,000	2.498%	32,027.88	307,027.88	339,055.76
05/01/2034			28,593.13	28,593.13	
11/01/2034	275,000	2.643%	28,593.13	303,593.13	332,186.26
05/01/2035			24,959.00	24,959.00	
11/01/2035	275,000	2.762%	24,959.00	299,959.00	324,918.00
05/01/2036			21,161.25	21,161.25	
11/01/2036	275,000	2.520%	21,161.25	296,161.25	317,322.50
05/01/2037			17,696.25	17,696.25	
11/01/2037	275,000	2.520%	17,696.25	292,696.25	310,392.50
05/01/2038			14,231.25	14,231.25	
11/01/2038	275,000	2.520%	14,231.25	289,231.25	303,462.50
05/01/2039			10,766.25	10,766.25	
11/01/2039	275,000	2.610%	10,766.25	285,766.25	296,532.50
05/01/2040			7,177.50	7,177.50	
11/01/2040	275,000	2.610%	7,177.50	282,177.50	289,355.00
05/01/2041			3,588.75	3,588.75	
11/01/2041	275,000	2.610%	3,588.75	278,588.75	282,177.50
	5,500,000		1,335,877.56	6,835,877.56	6,835,877.56

Wastewater						Proposed	Change	%	
	Actual FY19	Budget FY20	Actual FY20	Budget FY21	FY21 to date	Budget FY22	FY21 to FY22	FY21 to FY22	Comments
Expenditures									
Chief Operator	64,290.20	66,219.00	66,218.55	67,543.00	55,853.13	70,219.00	2,676.00	4%	53 pay weeks
Overtime	1,718.36	2,250.00	2,552.65	2,295.00	902.46	2,295.00	0.00	0%	
General Fund Administ.	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,892.00	142.00	3%	
Operator	45,822.45	47,197.00	47,195.23	48,141.00	39,800.80	50,038.00	1,897.00	4%	
Social Security	8,501.58	8,848.00	8,776.30	9,024.96	7,242.63	9,100.00	75.04	1%	
Workers Comp.	5,938.82	6,000.00	6,116.36	6,000.00	5,655.84	6,000.00	0.00	0%	
Health Insurance	48,642.37	52,000.00	52,055.13	58,300.00	51,831.74	73,467.00	15,167.00	26%	
Retirement	6,290.34	6,650.00	6,668.05	6,783.00	5,853.63	7,136.00	353.00	5%	
Disability/Life Ins	616.64	800.00	545.66	800.00	331.20	800.00	0.00	0%	
Electricity/Heat	25,693.64	32,000.00	24,638.99	30,000.00	19,531.19	30,000.00	0.00	0%	
Office/ Cleaning Supplies	1,069.17	1,250.00	1,059.54	1,250.00	916.39	1,250.00	0.00	0%	
Telephone/Pagers	6,853.02	6,000.00	6,625.50	6,000.00	3,990.54	5,500.00	-500.00	-8%	Land to cellular for pump stations
Property/Vehicle Insuranc	5,784.74	6,500.00	4,627.48	6,500.00	4,315.12	6,500.00	0.00	0%	
Water Rent	3,306.60	2,500.00	3,009.04	3,000.00	2,504.70	3,000.00	0.00	0%	
Building/Equip Maint	11,277.22	10,000.00	9,738.97	10,500.00	8,014.05	10,500.00	0.00	0%	
Safety Equipment	709.99	1,500.00	874.73	1,500.00	398.32	1,500.00	0.00	0%	
Engineering Consultant	-	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	0%	
Chemicals	3,896.13	4,500.00	4,081.82	4,500.00	2,790.70	4,500.00	0.00	0%	
Truck & Equip fuel	1,910.75	2,000.00	1,591.25	2,000.00	1,113.69	2,000.00	0.00	0%	
General Operating	1,306.68	1,750.00	1,649.15	1,750.00	1,163.07	1,750.00	0.00	0%	
Collection System Maint.	2,780.40	2,500.00	2,092.67	2,500.00	958.11	3,000.00	500.00	20%	Several manholes need sealing
New/Replacement Equipment	3,987.82	4,500.00	1,954.49	4,500.00	344.47	4,500.00	0.00	0%	
Sewer Testing	7,035.00	7,000.00	7,270.00	7,500.00	6,610.00	7,500.00	0.00	0%	
Training	607.00	1,000.00	449.96	1,000.00	68.00	1,000.00	0.00	0%	
Truck/Tractor Maint	888.92	1,000.00	1,461.81	1,500.00	348.46	1,500.00	0.00	0%	
Deprecation Expense	169,654.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	
Compost/Bio Testing	941.44	1,500.00	908.19	1,500.00	662.37	1,500.00	0.00	0%	
Composting Expense	402.04	1,500.00	1,154.64	1,500.00	422.50	1,500.00	0.00	0%	
Capital Reserve Account	-	0.00	0.00	35,000.00	0.00	35,000.00	0.00	0%	
Sewer Bond Payment	73,494.00	73,494.00	73,494.00	73,494.00	36,747.00	73,494.00	0.00	0%	
Total Expenditures	508,169.32	356,208.00	341,560.16	400,130.96	263,120.11	420,441.00	20,310.04	5%	

Wastewater						Proposed	Change	%	
	Actual FY19	Budget FY20	Actual FY20	Budget FY21	FY21 to date	Budget FY22	FY21 to FY22	FY21 to FY22	Comments
Revenues	Actual FY19	Budget FY20	Actual FY20	Budget FY21	FY21 to date	Budget FY22	Change FY21 to FY22		Comments
Sewer Rents Income	339,772.12	321,608.00	312,258.96	387,630.96	364,147.13	407,941.00	20,310.04	5%	
Misc Income/Grant	-	0.00	50.00	0.00	5,656.59	0.00	0.00	#DIV/0!	
Investment Interest	955.98	100.00	578.72	500.00	81.42	500.00	0.00	0%	
Penalties	3,611.39	2,000.00	2,805.98	2,500.00	2,087.16	2,500.00	0.00	0%	
Interest on Delinq. Rent	4,543.64	2,500.00	2,983.29	3,500.00	3,639.28	3,500.00	0.00	0%	
Surplus	-	30,000.00	0.00	6,000.00	0.00	6,000.00	0.00	0%	
Total Revenues	348,883.13	356,208.00	318,676.95	400,130.96	375,611.58	420,441.00	20,310.04	5%	
						TOTAL ECUs	RATE PER ECU		
					FY22	682	598.00	proposed	
					FY21	686	566.00		
					FY20	690	466.00		
					FY19	690.8	496.56		
					FY18	728	445.50		
					FY17	728	410.80		
					FY16	724	354.64		

The “A1” Initiative

Representatives from LREF and LRA have been discussing with VT Department of Environmental Conservation (DEC) the opportunity to reclassify Lake Raponda as an “A1 excellent water quality lake.” This is the highest rating given for a Vermont lake but very few of Vermont’s 800+ lakes and ponds have been accorded this highest A1/Excellent rating, and none situated below 2,500 feet. The vast majority are rated B2/Good, including Raponda. However, VT DEC believes Raponda could be upgraded to A1 given its favorable parameters which include over five years of tracking phosphorous levels, chlorophyll levels and secchi/water clarity levels that currently meet or exceed the A1 thresholds.

How would reclassification to A1 benefit Lake Raponda? Reclassification would put into place a mechanism for restorative action sooner and at lower cost. By reclassifying Raponda to A1, Raponda would be eligible for both technical assistance and funding to keep its total phosphorous concentrations from ever exceeding A1 limits and/or becoming otherwise “impaired.” In fact, if Raponda’s water quality (measured by the three parameters noted above) ever fails the A1 requirements, the state would be legally required to implement restorative action.

Why is VT DEC taking a proactive role on this A1 initiative for its higher quality lakes? VT DEC wants to protect its high quality lakes and it has become evident that even Vermont’s higher quality lakes have been experiencing a concerning trend of increased nutrient/phosphorous loading. Therefore, VT DEC wants to put in place this mechanism for accelerated action to protect, or restore if necessary, the high quality standards for its high quality lakes. And an A1 lake would get preferential consideration for state funding for restorative projects.

Are there any downsides to reclassification to A1? According to VT DEC, this should be viewed as a great opportunity for the Lake Raponda community, both for protection of Lake Raponda water quality and for enhanced property values. **There would be no new regulations applicable to Lake Raponda** but of course all existing VT laws and regulations would still apply. However, we would need to provide VT DEC with our own “customized” lake protection plan, which VT DEC has already acknowledged could include continuing our Greeter/Clean Boats program, Lake Wise shoreland enhancement initiatives, reducing road run-off, and maintaining good septic systems. All desirable actions that we would pursue anyway.

This “A1” opportunity does appear very promising, however, before going forward with an application to the state, LRA will make a concerted effort to discuss this initiative with as many Lake stakeholders as possible, including Town of Wilmington officials, to give all stakeholders a chance to hear the proposition firsthand and to ask any questions.