

RESOLUTION OF NECESSITY
FOR
CAPITAL CONSTRUCTION PROJECT

WHEREAS, at a special meeting of the Selectboard (the Board) of the Town of Wilmington (the Town) on Thursday, January 21, 2021, the Board determined that the public interest and necessity demand that improvements be made to the Town's Public Safety Facilities, specifically, replacement of the current Public Safety Facilities for the Town Police and Fire Departments with a new one, on Town owned lands, located at 40 Beaver Street, and to pay related professional fees and project costs (the "Project") at an estimated total capital cost of Five Million Five Hundred Thousand Dollars (\$5,500,000);

WHEREAS, the cost of financing the renovations and improvements is too great to be paid out of the Town's ordinary income and revenue;

WHEREAS, bonds or capital notes of the Town, in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) should be issued for the purpose of paying for the construction of the new Public Safety Facility;

NOW THEREFORE, BE IT RESOLVED, that the issuance of bonds or capital notes of the Town for the renovations and improvements of the Public Safety Facility not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) should be submitted to the Town voters at a regular town meeting to be duly warned and held for that purpose on March 2, 2021;

BE IT FURTHER RESOLVED, that the proposition of incurring bonded debt or capital notes for this purpose should be submitted to the qualified voters of the Town as follows:

Article 15: Shall general obligation bonds of the Town of Wilmington in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) be issued for the purpose of making certain public safety improvements, namely, replacement of the current Public Safety Facilities for the Town Police and Fire Departments, with the construction of a new one, on Town owned lands, located at 40 Beaver Street, such improvements estimated to cost Five Million Five Hundred Thousand Dollars (\$5,500,000)?

BE IT FURTHER RESOLVED, that a vote on said proposition be conducted by Australian ballot at the March 2, 2021 regular meeting to be held at the Old School Community Center (OSEC) in the Town of Wilmington, at which meeting the polls will open at 7 a.m. and will close at 7 p.m.;

BE IT FURTHER RESOLVED, that the Town held a public information meeting on January 14, 2021 at 6:00 PM to discuss construction bids that were submitted in response to a request for proposal that will lead to a bond issue proposition via Zoom and phone call in for the purpose of explaining the proposed Public Safety Facility improvements and the financing thereof, said Zoom information is as follows:

Join Zoom Meeting

<https://us02web.zoom.us/j/89796244840>

Meeting ID: 897 9624 4840

Passcode: 335560

Dial by your location

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington D.C)

+1 312 626 6799 US (Chicago)

Find your local number: <https://us02web.zoom.us/j/kcnlwkkziq>

BE IT FURTHER RESOLVED that the Town will hold a second public information hearing on the bond issue proposition contemporaneously with the consideration of this Resolution on January 21, 2021 at 8:00 AM via Zoom and phone call in for the purpose of explaining the proposed Public Safety Facility improvements and the financing thereof, said Zoom information is as follows:

Join Zoom Meeting

<https://us02web.zoom.us/j/3341729593>

Meeting ID: 334 172 9593

Passcode: 4648591

Dial by your location

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington D.C)

+1 312 626 6799 US (Chicago)

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

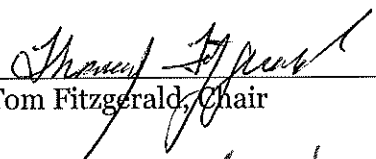
Find your local number: <https://us02web.zoom.us/j/klyGI5H8d>

BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring bonded indebtedness and the issuance of general obligation bonds of the Town for the Project be in accordance with the provisions of Chapters 53, 55 and 57 of Title 24, Vermont Statutes Annotated; and

BE IT FURTHER RESOLVED, that the attached Warning is specifically adopted for use in connection with consideration of the above-stated proposition of making said public improvements and incurring bonded indebtedness therefor. Form of ballot shall be available from the Town Clerk's Office consistent with Vermont law.

Dated this 21st day of January, 2021


TOWN OF WILMINGTON SELECTBOARD




Tom Fitzgerald, Chair

see attached

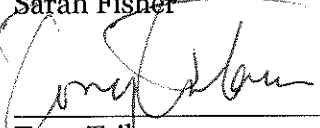
John Gannon, Vice Chair



Vincent Rice

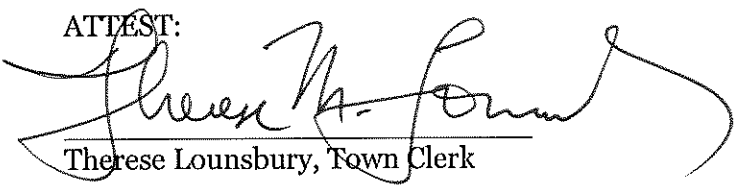


Sarah Fisher



Tony Tribuno

ATTEST:



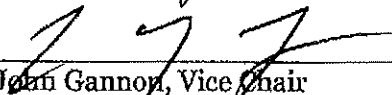
Therese Lounsbury, Town Clerk

Dated this 21st day of January, 2021

TOWN OF WILMINGTON SELECTBOARD



Tom Fitzgerald, Chair



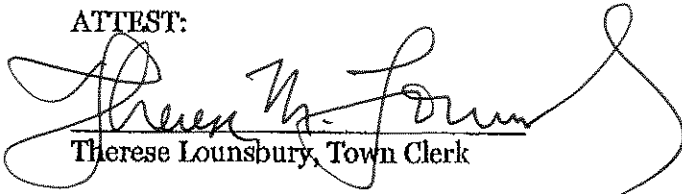
Joan Gannon, Vice Chair

Vincent Rice

Sarah Fisher

Tony Tribuno

ATTEST:



Therese Lounsbury, Town Clerk