

## Wilmington Selectboard Meeting Minutes

### April 1, 2020

**Present:** Tom Fitzgerald, John Gannon, Vince Rice, Sarah Fisher

**Others Present:** Scott Tucker, Jessica DeFrancesco, Christine Richter, Gretchen Havreduk, Todd Gareiss, Chris Mays, Mike Eldred, Paul Croutworst, Meg Staloff, Adam Grinold, Joseph Cincotta, Chuck Clerici, Michelle Doucette, Shelley Park, Julie Lineberger

Meeting called to order at 8:04 am

#### 1. Financial Update

- The state and school payment have not been made yet, so there is a decent balance in our account. Tax due dates may need to be moved to September due to reappraisal. This may affect cash flow and money may need to be borrowed in anticipation of taxes. Depending on how many people are able to pay their taxes, we may need to borrow more than once. There are other towns in the same situation. The user fee to the school has not yet been paid. Gannon—the state is unable to approve their own budget, which will hinder the town’s ability to issue tax bills.

#### 2. 1% Local Option Tax

- There were questions from Meg and Todd regarding using the 1% fund as a loan, and what state will the town be in next year. Michelle asked if the money could be taken out of somewhere else? If the money comes from the general budget rather than the 1% then the town will have to borrow money sooner for basic expenses. Todd and Adam feel it should just be borrowed from a bank. Julie feels that if the businesses go out of business then this project will need to be scaled back. Gannon feels this project may need to be put on hold. Chuck believes that everything will be delayed if this gets put on hold until summer. Sarah would like to move forward with the project. There was a lot of opposing thoughts to using 1%, borrowing funds, and postponing the project. The Selectboard has decided to table this to a later meeting.

#### 3. Disaster Recovery Revolving Loan Program

- Gretchen proposed a loan program for businesses in financial crisis due to COVID-19. There are other loans, but the wait time is pretty long for some of them. A lot of our businesses don’t need a lot of money, they just need some to meet basic expenses. BDCC also has a loan program that they are working on. Gretchen is working with businesses one on one. Gannon moved to suspend the 1% Local Option Tax Rules and approve a Disaster Recovery Revolving Loan Program up to \$100,000 specific to COVID-19, Rice second; all in favor.

4. Executive Session

- Fitzgerald moved to find that premature general public knowledge of our loan criteria, would put the town at a disadvantage, Rice second; all in favor.
- Fitzgerald moved to enter into executive session at 9:26 am, to include the town manager and Gretchen Havreluk, for the purpose of reviewing revolving loan applications, Gannon second; all in favor.

Our of executive session at 10:09 am

Gannon moved to approve the loan modification for loan 040219 to include suspending payments until the state of emergency is lifted plus 3 months without interest or accrual for the applicant, Fisher second; all in favor.

Fisher moved to amend the Disaster Resiliency Revolving Loan for applicant 032620 to allow the applicant to receive \$10,000 with the option to reapply, Gannon second; all in favor.

Rice moved to approve the Disaster Resiliency Revolving Loan for applicant 033020 for the requested amount and terms, Gannon second; all in favor.

Meeting adjourned at 10:13 am

Respectfully Submitted,  
Jessica DeFrancesco, Administrative Assistant

Approved by the Wilmington Selectboard:

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Thomas Fitzgerald, Chair

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John Gannon, Vice Chair

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Vince Rice, Clerk

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Sarah Fisher

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