

TWIN VALLEY UNIFIED UNION SCHOOL DISTRICT

ANNUAL REPORT 2020



Budget Informational & Annual Meeting:

FEBRUARY 25, 2020

Budget Informational Meeting at 6:30PM

Annual Meeting at 7:00PM

**at Twin Valley Elementary School
Wilmington**

Voting:

**March 3, 2020 at Town Meeting
by Australian Ballot**

Whitingham: Twin Valley Middle High School 10AM-7PM

Wilmington: Twin Valley Elementary 7AM-7PM

TABLE OF CONTENTS

School Board & Administration	Page 2
WSWSU Superintendent's Report	Page 3
TVUUSD Principals' Report	Page 4-5
Summary of Budget Highlights	Page 6
TVUUSD Budget Summary	Page 7
TVES Budget Comparison	Page 8
TVMHS Budget Comparison	Page 9
TVUUSD Revenues	Page 10
TVUUSD Revenues and Taxes	Page 11
Three Prior Years Comparisons	Page 12
TVUUSD Enrollment and Projections	Page 13
TVUUSD Teachers & Staff	Page 14-16
TVUUSD Teachers FTE Comparison	Page 17
WSWSU Assessment	Page 18
Financial Summary of WSWSU General Fund	Page 19
Financial Summary of WSWSU Special Revenue Fund	Page 20
TVUUSD Warning	Page 21
TVUUSD Annual Meeting Minutes & Voting Results 2018	Page 22-24
Auditor's Certification	Page 25



TWIN VALLEY UNIFIED UNION SCHOOL BOARD MEMBERS

Sharon Berry, Chair
Kathy Larsen, Vice Chair
Janna Ewart
Therese Lounsbury
Dennis Richter
Maria Cunningham
VACANT

PRINCIPALS

Rebecca Fillion, Twin Valley Elementary School
Anna Roth, Interim, Twin Valley Middle-High School

SUPERINTENDENT OF SCHOOLS

Barbara Anne Komons-Montroll

WSWSU BUSINESS MANAGER

Karen Atwood



Windham Southwest Supervisory Union Superintendent Letter

2019-2020

Dear Families and Friends,

I am pleased to offer my second letter to you, the community members that comprise Windham Southwest Supervisory Union. It is a privilege to continue to serve as your Superintendent. Over the past year and eight months, I have been able to get to know the many wonderful people that work across our supervisory union. Wow, we have such a capable and caring team of people! I am particularly impressed by our faculty and staff's dedication and passion. Furthermore, we have board members and community partners who demonstrate a deep and long commitment to our schools. It is clear that it is our shared ethic of care and hard work that makes Windham Southwest Supervisory Union special.

While we at WSWSU are proud of our people and their accomplishments, we know that the work must continue. Windham Southwest continues to be on the path of transformation to create schools that provide learning environments where every child succeeds. We are moving steadily forward on this path with enthusiasm and a sense of urgency to reach our goals. We take the responsibility of every child's learning seriously and understand that every moment counts for our children. The direction in which we are moving is outlined in our Continuous Improvement Plan (CIP). Our CIP plan is a multi-year action plan that has three major components that together guide the work that we are doing:

1. *Improve student learning and ensure students are proficient in, or demonstrate mastery in, the core subject areas and transferable skills (the soft skills needed to succeed in the workplace): a.k.a. Proficiency Based Learning*
2. *Make learning more personalized, meaningful and engaging: a.k.a. Personalized Learning*
3. *Ensure that we have safe and healthy schools where students have their social and emotional needs met and are ready to learn.*

All WSWSU professionals are invested in this important work. The WSWSU Administrative Leadership Team facilitates this work among our educators to realize these goals. This year we have been focusing on creating a more effective Multi-tiered System of Supports (MTSS) at every school. We view our MTSS as a vehicle to reach our goal of improving student learning, and ensuring students are proficient in the core subject areas, social emotional skills, and transferable skills. We have identified that an effective MTSS includes the following components:

- High quality instruction and intervention in academics and social emotional learning
- Comprehensive assessment
- Expertise
- Effective collaboration
- Constant decision making for excellence and equity
- A culture of continuous improvement

Across WSWSU we are engaged in professional development to support our work around MTSS and our CIP. We aim to foster environments where students are ready to learn and can master what they need to learn. We are committed to offering the best education for our students and we will not stop working towards every child reaching their full potential.

Lastly, and most importantly, I want to express my appreciation to the residents and taxpayers for your continued support of the students in our districts. We can not do the important work that we do without you. Thank you.

Sincerely,
Barbara Anne

Twin Valley Schools Annual Principal Report 2019/2020

Submitted by: Anna Roth, Interim Principal TVMHS and Rebecca Fillion, Principal TVES

Financial Statement:

The Twin Valley administration has not made any budget increases outside of personnel contracts and special education since consolidation, six years ago. We feel this budget is fiscally responsible while also supporting the learning needs of our students.

Celebrations/Accomplishments:

Proficiency Based Learning - We are a PreK-12 system that has made the transition to Proficiency Based graduation requirements per state law. Our report cards and transcripts reflect this shift. Proficiency Based Learning is based on a set of expectations of what students will know and will be able to do at the time of graduation. These expectations were developed by the Vermont Agency of Education and have been adopted as written by the TVUUSD. PBL as it is known by its acronym is about mastery through repeated practice and assessment.

TVES- This year we implemented a content specialist model where teachers teach one subject area to a cohort of students.

TVMHS- This year the middle high school updated its Proficiency Based Learning procedures, including graduation requirements, in an effort to communicate our practices more clearly to all stakeholders. We also rolled out new, streamlined versions of our report cards and transcripts.

Culture/Climate- Twin Valley Schools are proud of our healthy culture, where relationships are highly valued.

TVES-Community building events such as Trunk or Treat, math night, author's night, concerts, field day, student led conferences, and family picnic nurture the connections we have to our families. Whole school celebration happens each week where we celebrate learning and expected behaviors as a school community. This year we are working with HCRS, our local mental health agency, to support the social emotional needs of our students.

TVMHS- Community building events including our holiday luncheon, welcome barbeque for new students, and student-led Personalized Learning Plan presentations have all enhanced our sense of community and connections with families. Senior Awards Night, National Honor Society Induction ceremony, Science Fair, and Wildcat Innovators Learning Dynamically (WILD) night all celebrate the strengths and achievements of our students.

The budget is supporting each TV student to have the opportunity to ...

Multi-Tiered System of Supports- Each student is supported by a system of supports that meets their unique learning needs.

TVES- The school's support team supports the social emotional and behavioral needs of students while paraeducators, special educators and Math and Literacy coaches support the academic needs of students alongside strong classroom instruction from our highly qualified teaching staff. High expectations, strong assessment and curriculum, and goal setting lead to our students' growth.

TVMHS- This year we have been working towards clarifying, organizing, and strengthening our tiers of support for academic, social emotional, and behavioral needs. Regular data-driven meetings of departments and grade levels have helped our teaching staff identify areas of need. We have also strengthened our assessment plan with the introduction of the FASTBridge platform for benchmarking and progress monitoring.

Innovation- The TV mission is to “grow innovators who will change the world.”

We are preparing students for jobs / careers that have yet to be invented. What employers are asking for are students who have what we used to call “soft skills” which are now known as the “Transferrable Skills” - being able to communicate effectively; self direction or being able to work independently; being able to creatively and practically solve problems; use informed and integrative thinking; and be responsive and involved citizens.

TVES- We nurture the 21st century learning values such as creative problem solving, perseverance, making mistakes, being flexible, and collaborating. Innovation happens through genius hour, the arts, after school programming, technology instruction such as coding, artist in residence, winter sports, outdoor learning programming, Four Winds, to name a few.

TVMHS- Clear and effective communication, self direction, creative and practical problem solving, responsible and involved citizenship, and informed and integrative thinking are the 21st century skills needed for our students to be successful. Students have opportunities to be innovative in applying these skills through opportunities such as WILD, the arts, Wings and Fresh after school programs, winter activities, project-based learning, and electives, among others.

PLP- Personalized learning plans are developed Pre K-12th grade in our schools. This was a direct result of state legislation.

TVES- PLP’s focus on community goals in the early grades and transition to including academic goals in grades 1-3. Our 4th & 5th grade students create their own technology based PLP’s that reflect academic goals as well as areas of personal interest.

TVMHS- As students continue to build their PLP’s and learn more about themselves and their passions they build a roadmap to meet their future goals. Their plan for becoming the best they can be and securing the future they desire through their education is constantly monitored, assessed and modified as needed.

SUMMARY OF BUDGET HIGHLIGHTS 2020-2021

- The TVUUSD budget amount for 2020-2021 is \$9,432,346 which is a combination of Elementary \$3,756,604 and Middle/High School \$5,063,708, plus \$488,733 needed for repayment of the Bond for Construction totaling \$9,309,045. The Federal Schoolwide budget for Twin Valley Elementary and Twin Valley Middle High School is \$123,301 which brings the total budget amount to be voted on to \$9,432,346. Federal Schoolwide budget of \$123,301 is funded through federal monies.
- This budget number represents a .95% increase in the Elementary School overall costs over last year and a decrease of 2.56% at the Middle–High level.
- Both Teachers Union and Para Union Contracts are currently in negotiations for FY’21 with the approved statewide health insurance benefit package to be implemented mid-year in January 2021.
- Health insurance cost increases are estimated at this point based on information provided, however, exact rate increases have not yet been accepted by the regulatory commission. Districts may see increased costs for health insurance above the projected premium costs, due to the approved statewide health insurance bargaining that will give access to more staff, but also will reduce board costs in some instances for less than 1.0 FTE teachers who may have received a larger benefit prior.
- WWSU budget assessments for both regular education and special education have decreased for the TVUUSD Schools for FY’21. WWSU assessment decreased overall by \$126,609 total for all districts from 2019-2020 due to a projected decrease in special education services required to meet the needs of our students.
- Building maintenance costs (not including salaries and benefits) as a whole, are not increasing for FY’21. TVMHS is installing two new propane boilers to replace failed systems currently in the school and have budgeted for financing this system. This change is expected to save money for the District.
- Transportation costs are budgeted at WWSU. The costs in the FY’21 budget are the net costs of services after the State Transportation Grant revenues are received by the WWSU. Costs for the TVUUSD are projected to decrease in the FY ’21 budget as our newer buses are more cost effective and have allowed for some savings to be had. We will continue to replace older buses with newer ones as needed to eliminate costly repairs to aging buses and to keep an operational fleet at all times.
- The Twin Valley Unified Union School District continues to consider the educational needs of local students as well as possible tuition students when preparing its budget. What is needed to provide the best education for the students and maintain fiscal responsibility to the taxpayers are the primary factors in making these decisions.

TWIN VALLEY UNIFIED UNION SCHOOL DISTRICT BUDGET SUMMARY

	TVUUSD Actual <u>FY-2019</u>	TVUUSD Budget <u>FY-2020</u>	TVUUSD Budget <u>FY-2021</u>
<u>Budget Summary</u>			
Bond Payment	\$505,125.37	\$497,354	\$488,733
Elementary	\$3,429,432.47	\$3,717,310	\$3,756,604
Middle/High School	\$4,546,075.54	\$5,199,768	\$5,063,708
TOTAL BUDGET	\$8,480,633.38	\$9,414,432	\$9,309,045
Schoolwide	\$215,196.81	\$123,301	\$123,301
Total TVUUSD Budget w/ Schoolwide	\$8,695,830.19	\$9,537,733	\$9,432,346



TWIN VALLEY ELEMENTARY BUDGET COMPARISON

	<u>TVES Actual FY-2019</u>	<u>TVES Budget FY-2020</u>	<u>TVES Budget FY-2021</u>	<u>Increase/ Decrease FY-2021</u>	
Elementary Instruction	1,629,174.57	1,686,460	1,700,039	13,579.00	
Technology	53,021.72	58,954	56,992	(1,962.00)	
Guidance	117,248.28	125,197	169,718	44,521.00	
Health Services	73,634.83	76,223	77,126	903.00	
Professional Services	0.00	150	0	(150.00)	
Inservice	6,122.26	6,200	6,200	0.00	
Library	89,843.05	96,650	99,178	2,528.00	
School Board Services	10,654.38	16,726	87,773	71,047.00	
Supervisory Union Assessment	212,931.00	227,626	220,643	(6,983.00)	
Principal's Office	232,628.23	227,085	224,530	(2,555.00)	
Building & Grounds Maintenance	238,546.06	269,113	276,742	7,629.00	
Elementary Transportation	72,528.29	93,665	73,020	(20,645.00)	
Interest on Loan	6,757.61	11,600	7,500	(4,100.00)	
Pre-School Tuition	69,721.80	55,539	67,300	11,761.00	
Total	2,812,812.08	2,951,188	3,066,761	115,573.00	
<u>Elementary Special Education</u>					
Elementary School Special Education	457.93	1,500	1,000	(500.00)	
WSSU Special Ed Assessment	134,236.00	131,820	159,941	28,121.00	
Sped Services Assessment	369,310.83	501,455	414,692	(86,763.00)	
Total Elementary School Special Ed	504,004.76	634,775	575,633	(59,142.00)	
Elementary School Remedial	99,420.37	96,347	97,210	863.00	
Elementary Food Service	(2,313.51)	35,000	17,000	(18,000.00)	
Total Elementary	3,413,923.70	3,717,310	3,756,604	39,294.00	
Elementary Bond	147,703.53	145,431.00	142,910.00	(2,521.00)	0.95%
Elementary Schoolwide	82,749.90	104,580	75,745	(28,835.00)	
Total Elementary	3,644,377.13	3,967,321	3,975,259	7,938.00	



**TWIN VALLEY MIDDLE-HIGH
BUDGET COMPARISON**

	TVMHS Actual FY-2019	TVMHS Budget FY-2020	TVMHS Budget FY-2021	Increase/ Decrease FY-2021
Core Instruction/Secondary Ed	114,722.11	175,035	159,359	(15,676)
Art	133,988.70	145,516	148,123	2,607
Business Ed	582.78	73,139	0	(73,139)
English	275,187.38	296,523	301,219	4,696
Foreign language	126,744.81	133,201	88,029	(45,172)
Physical Education/Health	146,949.32	152,742	158,060	5,318
Driver Education	35,169.54	42,307	40,836	(1,471)
Family & Consumer Science	57,248.28	59,519	88,748	29,229
Industrial Arts	83,025.49	85,103	56,542	(28,561)
Math	275,434.88	301,100	276,116	(24,984)
Music	51,574.52	54,796	84,105	29,309
Science	285,010.88	292,700	302,455	9,755
Health Ed	47,311.97	51,887	29,721	(22,166)
Social Studies	278,987.64	292,664	302,766	10,102
Technology	155,346.43	176,031	158,633	(17,398)
Tech Ctr	141,668.61	129,284	131,038	1,754
Student Activities	24,430.73	27,903	27,253	(650)
Athletics	96,822.94	109,702	107,248	(2,454)
Guidance	175,195.80	184,990	307,990	123,000
Health Services	82,283.60	85,074	86,679	1,605
Professional Services	48,706.79	53,373	47,328	(6,045)
Library	96,773.15	97,551	96,563	(988)
Inservice	13,539.10	15,000	15,000	0
School Board Services	18,269.44	26,776	95,501	68,725
Supervisory Union Assessment	268,474.00	271,430	277,013	5,583
Principal's Office	414,935.38	435,462	409,413	(26,049)
Building & Grounds Maintenance	432,203.34	454,111	448,844	(5,267)
Athletic Transportation	34,446.53	45,000	36,000	(9,000)
Bus Transportation	56,455.25	120,356	71,437	(48,919)
Interest on Loan	10,118.54	22,000	13,000	(9,000)
Total	3,981,607.93	4,410,275	4,365,019	(45,256)
<u>Special Education</u>				
Special Education	3,527.94	10,305	8,255	(2,050)
WSSU Special Ed Assessment	169,250.00	157,187	200,803	43,616
Sped Services Assessment	378,498.97	589,651	467,631	(122,020)
Total Middle-High School Special Ed	551,276.91	757,143	676,689	(80,454)
Middle School Remedial	0.00	2,350	0	(2,350)
School Food Service	10,438.70	30,000	22,000	(8,000)
Total Middle-High School	4,543,323.54	5,199,768	5,063,708	(136,060)
School Bond	357,421.84	351,923	345,823	(6,100) -2.56%
Schoolwide	132,446.91	108,194	47,756	(60,438)
Total Middle-High School	5,033,192.29	5,659,885	5,457,287	(202,598)

TWIN VALLEY UNIFIED UNION SCHOOL DISTRICT REVENUES

	Budget 2018-2019	Actual 2018-2019	Budget 2019-2020	Proposed Budget 2020-2021
Fund Balance	\$ 263,336	\$ 157,247.04	\$ 221,434	\$ 441,607
User Fees	\$ 200,000	\$ 200,000.00	\$ 200,000	\$ -
Healthcare Recapture	\$ (32,503)	\$ -	\$ -	\$ -
Interest	\$ 500	\$ 17,620.44	\$ 4,500	\$ 15,000
Tuition (Elem & Second)	\$ 258,750	\$ 360,984.37	\$ 371,250	\$ 373,750
Misc Receipts	\$ -	\$ 4,936.27	\$ -	\$ -
Misc Grant Receipts	\$ 20,765	\$ 53,252.50	\$ 20,765	\$ 20,765
Stars	\$ -	\$ 1,725.00	\$ -	\$ -
Vocational Transportation	\$ 7,500	\$ -	\$ 7,500	\$ 10,200
Driver Ed	\$ -	\$ 1,799.51	\$ -	\$ 2,000
Federal Forest	\$ 675	\$ 987.75	\$ 675	\$ 900
Total Revenues	\$ 719,023	\$ 798,552.88	\$ 826,124	\$ 864,222
Expenditures	\$ 9,096,648	\$ 8,480,633.38	\$ 9,414,432	\$ 9,309,045
Federal Schoolwide Budget	\$ 123,301	\$ 215,196.81	\$ 123,301	\$ 123,301
Total Expenditures	\$ 9,219,949	\$ 8,695,830.19	\$ 9,537,733	\$ 9,432,346
Federal Schoolwide Revenue	\$ 123,301	\$ 215,196.81	\$ 123,301	\$ 123,301
Total Revenue	\$ 842,324	\$ 1,013,749.69	\$ 949,425	\$ 987,523
Twin Valley Education Spending			\$ 8,588,308	\$ 8,444,823
Fund Balance for FY 21		\$ 441,607.57		
Fund Balance applied to FY 20		\$ 221,433.93		



**TWIN VALLEY UNIFIED UNION SCHOOL DISTRICT
REVENUES AND TAXES**

	<u>Actual</u> <u>2018-2019</u>	<u>Budget</u> <u>2019-2020</u>	<u>Anticipated</u> <u>2020-2021</u>
<u>Local Revenues:</u>			
Interest Income	\$ 17,620.44	\$ 4,500	\$ 15,000
Tuition	\$ 360,984.37	\$ 371,250	\$ 373,750
User Fees	\$ 200,000.00	\$ 200,000	\$ -
Misc Receipts	\$ 4,936.27	\$ 20,765	\$ 20,765
Misc Grant Receipts	\$ 53,252.50	\$ -	\$ -
<u>Federal Revenues:</u>			
Forestry Grant	\$ 987.75	\$ 675	\$ 900
<u>Fund Balance</u>	\$ 157,247.04	\$ 221,434	\$ 441,607
<u>Other State Revenues:</u>			
Transportation	\$ -	\$ 7,500	\$ 10,200
Drivers Ed	\$ 1,799.51	\$ -	\$ 2,000
STARS	\$ 1,725.00	\$ -	\$ -
Total Revenues	\$ 798,552.88	\$ 826,124	\$ 864,222
 Schoolwide Revenue	 \$ 215,196.81	 \$ 123,301	 \$ 123,301
 Actual Expenditures	 \$ 8,480,633.38		
Budget		\$ 9,414,432	\$ 9,309,045
Schoolwide Budget		\$ 123,301	\$ 123,301
Less: Revenues	\$ 1,013,749.69	\$ 949,425	\$ 987,523
State Support Grant	\$ 8,270,932.00	\$ 8,588,308	\$ -
State Tech Center Payment	\$ 74,190.00	\$ -	\$ -
Fund Balance Applied to FY-20	\$ 221,433.93		
Fund Balance Applied to FY-21	\$ 441,607.57		
 Education Spending (Act 68)		\$ 8,588,308	\$ 8,444,823
Equalized Pupils		410.83	413.95
Education Spending Per Pupil		\$ 20,905	\$ 20,400.59
Per Pupil Penalty		\$ 1,803	\$ 712.88
Equalized Union Tax Rate (ETR)			\$ 1,940
Union ETR w/ .06 incentive			\$ 1,900

Estimated Tax Rate for FY-2021	<u>Whitingham</u> <u>FY-2021</u>	<u>Wilmington</u> <u>FY-2021</u>
School Tax	\$ 1.81	\$ 2.1296
Projected Town Tax	\$ 0.76	\$ 0.591
Total Tax	\$ 2.57	\$ 2.7206
CLA %	105.25%	89.22%

<u>Whitingham</u>		<u>Adjusted</u> <u>Tax Rate</u>
Non-residential Sch Tax Rate	\$	1.57
Equalized Residential Sch Tax Rate ETR	\$	1.94
ETR less .04 Incentive	\$	1.90
<u>Wilmington</u>		<u>Adjusted</u> <u>Tax Rate</u>
Non-residential Sch Tax Rate	\$	1.85
Equalized Residential Sch Tax Rate ETR	\$	1.94
ETR less .04 Incentive	\$	1.90

- * Tax Commissioner recommendation, based on current information, of \$1.00/\$1.654
- * Residential & Non-residential base rate and Base amount to be determined by Legislature.
- * Yield per equalized pupil to be finalized by Legislature

District: Twin Valley USD SU: Windham Southwest		U075 Windham County		Property dollar equivalent yield		Homestead tax rate per \$10,883 of spending per equalized pupil
				10,883		1.00
				13,396		Income dollar equivalent yield per 2.0% of household income
Expenditures		FY2018	FY2019	FY2020	FY2021	
1.	Adopted or warned union district budget (including special programs and full technical center expenditures)	-	\$9,252,452	\$9,537,733	\$9,432,346	1.
2.	plus Sum of separately warned articles passed at union district meeting	-	-	-		2.
3.	Adopted or warned union district budget plus articles	-	\$9,252,452	\$9,537,733	\$9,432,346	3.
4.	plus Obligation to a Regional Technical Center School District if any	-	-	-		4.
5.	plus Prior year deficit repayment of deficit	-	-	-		5.
6.	Total Union Budget	-	\$9,252,452	\$9,537,733	\$9,432,346	6.
7.	S.U. assessment (included in union budget) - informational data				\$1,885,180	7.
8.	Prior year deficit reduction (if included in union expenditure budget) - informational data	-	-	-	-	8.
Revenues						
9.	Union revenues (categorical grants, donations, tuitions, surplus, federal, etc.)	-	\$874,827	\$949,425	\$987,523	9.
10.	Total offsetting union revenues	-	\$874,827	\$949,425	\$987,523	10.
11.	Education Spending	-	\$8,377,625	\$8,588,308	\$8,444,823	11.
12.	Twin Valley USD equalized pupils	-	415.69	410.83	413.95	12.
13.	Education Spending per Equalized Pupil	-	\$20,153.54	\$20,904.77	\$20,400.59	13.
14.	minus Less net eligible construction costs (or P&I) per equalized pupil	-	\$1,195.71	\$1,191.24	\$807	14.
15.	minus Less share of SpEd costs in excess of \$50,000 for an individual (per eqpup)	-	\$7.68	\$14.15	\$58	15.
16.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per eqpup)	-	-	-		16.
17.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils (per eqpup)	-	-	-		17.
18.	minus Estimated costs of new students after census period (per eqpup)	-	-	-		18.
19.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per eqpup)	-	-	-		19.
20.	minus Less planning costs for merger of small schools (per eqpup)	-	-	-		20.
21.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per eqpup)	-	-	-	\$66	21.
22.	Excess spending threshold	threshold = \$17,386 \$17,386.00	threshold = \$17,816 \$17,816.00	threshold = \$18,311 \$18,311.00	threshold = \$18,756 \$18,756.00	22.
23.	plus Excess Spending per Equalized Pupil over threshold (if any)	-	\$1,103	\$1,354	\$713.31	23.
24.	Per pupil figure used for calculating District Equalized Tax Rate	-	\$21,256	\$22,259	\$21,113.90	24.
25.	Union spending adjustment (minimum of 100%)	-	207.988% based on yield \$10,160	209.042% based on yield \$10,220	194.008% based on yield \$10,883	25.
26.	Anticipated equalized union homestead tax rate to be prorated [\$21,113.90 ÷ (\$10,883 / \$1.00)]	-	\$1.9999 based on \$1.00	\$2.0304 based on \$1.00	\$1.9401 based on \$1.00	26.
Prorated homestead union tax rates for members of Twin Valley USD		FY2018	FY2019	FY2020	FY2021	FY20 F
T242	Whitingham	-	1.9999	2.0304	1.9515	
T245	Wilmington	-	1.9999	2.0304	1.9515	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
27.	Anticipated income cap percent to be prorated from Twin Valley USD [\$(21,113.90 ÷ \$13,396) x 2.00%]	0.00% based on 2.00%	3.30% based on 2.00%	3.31% based on 2.00%	3.15% based on 2.00%	27.
Prorated union income cap percentage for members of Twin Valley USD		FY2018	FY2019	FY2020	FY2021	FY20 F
T242	Whitingham	-	3.30%	3.31%	3.17%	
T245	Wilmington	-	3.30%	3.31%	3.17%	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	

- Following current statute, the Tax Commissioner recommended a property yield of \$10,883 for every \$1.00 of homestead tax per \$100 of equalized property value. The Tax Commissioner also recommended an income yield of \$13,396 for a base income percent of 2.0% and a non-residential tax rate of \$1.654. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.

- The base income percentage cap is 2.0%.

TWIN VALLEY UNIFIED UNION SCHOOL DISTRICT
2019-2020 ENROLLMENT
As of January 2020

<u>Grade</u>	<u>Whitingham/Wilmington</u>	<u>Tuition</u>	<u>Total</u>
Pre-K	22	0	22
K	27	2	29
1	29	2	31
2	25	0	25
3	23	0	23
4	27	2	29
5	31	1	32
6	31	2	33
7	34	9	43
8	30	2	32
9	19	7	26
10	17	3	20
11	25	3	28
12	26	8	34
Total Students:	366	41	407

Enrollment Projections
TVUUSD Resident Student Enrollment

<u>Grade</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Pre-K	22	24	TBD
K	27	22	24
1	29	27	22
2	25	29	27
3	23	25	29
4	27	23	25
5	31	27	23
6	31	31	27
7	34	31	31
8	30	34	31
9	19	30	34
10	17	19	30
11	25	17	19
12	26	25	17
Total:	366	364	339

*These projections of enrollment do not include tuition students

**TWIN VALLEY UNIFIED UNION SCHOOL DISTRICT TEACHERS AND STAFF
2019-2020**

<u>TVUUSD Teacher</u>	<u>School</u>	<u>Position</u>	<u>Degree</u>
Patricia Appel	TVES	50% FTE Elementary	M+30
Emily Beeman	TVMHS	100% FTE Foreign Language	M+15
Cherie Bergeron-Hanley	TVES	100% FTE Elementary	M
Frank Brower	TVMHS	100% FTE Industrial Arts	B+30
Christopher Brown	TVMHS	100% FTE PE/Health	M
Jamie Brown	TVES	60% FTE Health & Wellness	B
Pamela Burke	TVMHS	100% FTE Librarian	M+15
Laurie Cole	TVES	100% FTE Elementary	B+15
Ashley Cormack	TVMHS	100% FTE Art	M
Sandra Cunningham	TVMHS/TVES	100% FTE ELL	B+30
Stephanie Dockemeyer	TVMHS	100% FTE Math/Science	B
Stephen Drew	TVMHS	100% FTE Mathematics	B
Rebecca Fillion	TVES	Principal	M
Keli Gould	TVES	100% FTE Elementary	B+30
Marilyn Grandy	TVES	100% FTE Elementary	B+30
Sarah Grant	TVMHS	100% FTE Science	M
Jessica Hammond	TVMHS	100% FTE Science	M+30
Alma Hart	TVES	60% FTE Music	M+15
Leland Hayford Jr	TVMHS	100% FTE Physical Education	M+15
Charles Hess	TVMHS	50% FTE Driver's Education	M
Lon Hiebert	TVES	100% FTE Nurse	M
Paul Hoak	TVES	100% FTE Guidance Counselor	M+30
Jessica Horton	TVMHS	100% FTE Mathematics	B
Mary Immekus	TVMHS	100% FTE Language Arts	M
Melissa Jutras	TVES	100% FTE Elementary	B+30
Mike Kelly	TVMHS	100% FTE Music	PHD
Christine Kurucz	TVMHS	100% FTE English	M+30
Lori LaBrie	TVMHS	100% FTE FCS	M+30
Jollene Mahon	TVMHS	100% FTE Nurse	B+15
Tricia Manzke	TVES	100% FTE Librarian	M
Daniel Mehegan	TVMHS	100% FTE English	M
Caralee Moore	TVES	100% FTE Elementary	M
Samantha Mundt	TVMHS	100% FTE Art	M
Marie Paige	TVES	100% FTE Elementary	M+30
Hope Phelan	TVES	60% FTE Art	B+15
Denise Piffard	TVMHS	110% FTE Guidance Counselor	M
Henry Pita	TVMHS	100% FTE Mathematics	PHD
Anna Roth	TVMHS	Interim Principal	M+30
Scott Salway	TVMHS	100% FTE Social Studies	M+15
Mary Simpson	TVMHS	100% FTE Lang Arts/Soc Studies	M
Lyndsay Schacter	TVES	100% FTE Elementary	B
Susan Sopper	TVMHS	100% FTE Social Studies	M

**TWIN VALLEY UNIFIED UNION SCHOOL DISTRICT TEACHERS AND STAFF
2019-2020**

<u>TVUUSD Teacher</u>	<u>School</u>	<u>Position</u>	<u>Degree</u>
Stephanie Spring	TVES	100% FTE Elementary	M+30
Crystal Stillman	TVMHS	100% FTE Foreign Language	M
Melissa Sullivan	TVES	100% FTE Elementary	M
Nina Sullivan	TVES	100% FTE Elementary	B
Amy Swanson	TVES	100% FTE Elementary	M
Angela Trudeau	TVES	100% FTE Elementary	M+30
Elizabeth Turro	TVMHS	100% FTE Social Studies	M+30
Laura Urquhart	TVES	100% FTE Elementary	M
Christopher Walling	TVES	100% FTE Physical Education	M
Jeff Ward	TVMHS	100% FTE Guidance Counselor	M+30
Robert Wolf	TVMHS	100% FTE Science	B+30
Heather Woods	TVMHS	100% FTE Title I	M+15
Crista Yagjian	TVES	100% FTE Literacy Coach	M+30

<u>TVUUSD Staff</u>	<u>School</u>	<u>Position</u>
Darcy Bardwell	TVES	Classroom Paraprofessional
Elicia Bird	TVES	Food Service
Shirley Beyer-Felisko	TVES	Classroom Paraprofessional
Cheryl Boyd	TVMHS	Custodian
Vacant	TVMHS	Student Assistant Program Counselor
Kathleen Bullock	TVES	Food Service Manager
Curtis Carroll	TVES/TVMHS	Technology
Alexa Doty	TVES	Classroom Paraprofessional
Dorothy Fisher	TVMHS	Secretary
Dale George	TVMHS	Head Custodian
Sarah Guevin	TVMHS	Food Service
Kathleen Hescok	TVMHS	Food Service
Laura Hinrichs	TVES	Classroom Paraprofessional
Lia Kinglsey	TVES	Secretary
Maryann Lozito	TVMHS	SR Admin Assistant/Account Manager
Kerry Matson	TVMHS	Custodian
Julie Moore	TVES	Classroom Paraprofessional
Sandy Murdock	TVES	Classroom Paraprofessional
Alonzo Paige	TVMHS	Food Service Manager/Director
Alfred Paraspolo	TVES	Custodian
Quintina Reynolds	TVES	Food Service
Stefanie Rosso	TVMHS	School Based Clinician
David Sherman	TVES	Head Custodian

**TWIN VALLEY UNIFIED UNION SCHOOL DISTRICT TEACHERS AND STAFF
2019-2020**

<u>WSWSU Teachers</u>	<u>School</u>	<u>Position</u>	<u>Degree</u>
Samantha Betit	TVES	100% FTE Special Education	M+30
Angelique Colford	TVES	100% FTE Special Education	M+30
Rebecca Hamilton	TVMHS	100% FTE Special Education	M
Brenda Kennedy	TVES	100% FTE Special Education	M
Terri Lathe	TVMHS	100% FTE Special Education	B+30
Kevin Myers	TVMHS	100% FTE Special Education	M
Laurie Richard	TVMHS	100% FTE Special Education	B+15
<u>WSWSU Staff</u>	<u>School</u>	<u>Position</u>	
Crystal Benz	TVES	Special Ed Paraprofessional	
Carrie Blake	TVMHS	Special Ed Paraprofessional	
Heather Boyd	TVES	Special Ed Paraprofessional	
Virginia Cunningham	TVMHS	Special Ed Paraprofessional	
Lisa Gilbeau	TVMHS	Special Ed Paraprofessional	
Earle Holland	TVES	Special Ed Paraprofessional	
Dana Homer	TVES	Special Ed Paraprofessional	
Elizabeth Inderieden	TVES	Special Ed Paraprofessional	
Suzette Kingman	TVMHS	Special Ed Paraprofessional	
Helen Krzeminski	TVMHS	Special Ed Paraprofessional	
Elizabeth Marshall	TVMHS	Special Ed Paraprofessional	
Sara Pratt	TVES	Special Ed Paraprofessional	
Karen Wheeler	TVMHS	Special Ed Paraprofessional	

The VT Agency of Education has set new standards and HQT as a stand-alone term no longer exists under ESSA new requirements. Teachers providing PK-12 instruction in Vermont's public schools need to be "appropriately licensed" under Education Quality Standards.



TWIN VALLEY UNIFIED UNION SCHOOL DISTRICT TEACHER FTE COMPARISON

	FY-2019 Budget Teacher	FY-2020 Budget Teacher	FY-2021 Budget Teacher
Total TVES:	21.2	21.2	20.80
Total TVMHS:	29.2	29.2	29.10
Total Remedial:	1	1	1.00
Total Schoolwide:	2	1.9	1.50
Total Teachers:	53.4	53.3	52.4



Windham Southwest Supervisory Union
Assessment
2020-2021

	ASSESSMENT <u>2020-2021</u>	ACTUAL ASSESSMENT <u>2019-2020</u>	ASSESSMENT <u>DIFFERENCE</u>	% INCREASE/ <u>DECREASE</u>
SVUUSD REG ED	128,887	120,415	8,472	7.04%
SVUUSD SPECIAL ED SU	93,428	69,733	23,695	33.98%
SVUUSD SPECIAL ED DISTRICT	119,888	168,950	(49,062)	-29.04%
TOTAL SVUUSD	342,203	359,098	(16,895)	-4.70%
SEARSBURG REGULAR ED	22,215	22,177	38	0.17%
SEARSBURG SPECIAL ED SU	16,104	12,843	3,261	25.39%
SEARSBURG SPECIAL ED DISTRICT	64,219	52,551	11,668	22.20%
TOTAL SEARSBURG	102,538	87,571	14,967	17.09%
STAMFORD REGULAR ED	91,751	97,569	(5,818)	-5.96%
STAMFORD SPECIAL ED SU	66,509	56,503	10,006	17.71%
STAMFORD SPECIAL ED DISTRICT	161,209	151,632	9,577	6.32%
TOTAL STAMFORD	319,469	305,704	13,765	4.50%
TVES REGULAR ED	220,643	227,626	(6,983)	-3.07%
TVES SPECIAL ED SU	159,941	131,820	28,121	21.33%
TVES SPECIAL ED SU DISTRICT	414,692	501,455	(86,763)	-17.30%
TOTAL TVES	795,276	860,901	(65,625)	-7.62%
TVMHS REGULAR ED	277,013	271,430	5,583	2.06%
TVMHS SPECIAL ED SU	200,803	157,187	43,616	27.75%
TVMHS SPECIAL ED DISTRICT	467,631	589,651	(122,020)	-20.69%
TOTAL TVMHS	945,447	1,018,268	(72,821)	-7.15%
TOTAL REGULAR ED	740,509	739,217	1,292	0.17%
TOTAL SPECIAL ED SU	536,786	428,086	108,699	25.39%
TOTAL SPECIAL ED DISTRICT	1,227,639	1,464,239	(236,600)	-16.16%

FINANCIAL SUMMARY OF WINDHAM SOUTHWEST SUPERVISORY UNION GENERAL FUND

	Actual	Budget	Proposed
	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Revenues:			
Interest	1,084.02	500	500
Misc Income	2,860.05	0	0
Spec. Ed Services Assessments	1,116,592.72	0	0
Spec. Ed State Reim/Grants	2,487,464.62	1,951,587	2,051,786
Transition Funds	46,500.00	0	0
Prior Year Adjust	20,578.16	0	0
<u>Assessments</u>	<u>1,137,766.00</u>	<u>2,631,541</u>	<u>2,504,931</u>
General Fund Revenues:	4,812,845.57	4,583,628	4,557,217
Fund Balance -Special Ed	50,032.00	202,729	(37,022)
Fund Balance WSSU	<u>35,195.00</u>	<u>41,797</u>	<u>156,992</u>
Total Gen Fund Revenues:	4,898,072.57	4,828,154	4,677,187
Expenditures:			
Superintendent's Office	299,148.94	318,451	343,191
Fiscal Services	324,311.23	371,134	461,765
Curriculum Specialist	83,353.17	91,929	93,044
Contingency	.00	0	53,708
<u>Special Education:</u>			
Special Education Teachers/Staff	1,288,343.45	1,363,135	1,582,780
Special Education Services-Districts	1,658,292.36	1,571,556	1,083,080
Special Education Transportation	235,074.25	216,354	175,240
Speech Services	260,530.80	279,740	261,952
Occupational Therapy Services	49,481.75	75,861	82,701
School Psychologist/Evaluations	59,782.08	60,967	63,536
Alternative Special Ed Program	304,038.43	289,948	272,619
EEE Program	66,581.59	72,163	88,503
Special Education Administration	<u>105,075.02</u>	<u>116,916</u>	<u>115,068</u>
Total Gen Fund Expenditures	4,734,013.07	4,828,154	4,677,187
Excess/(Deficiency)	164,059.50		

Revenue & Expense to record State of Vermont payments on behalf teacher retirement contributions are not included in the above figures.

The Windham Southwest Supervisory Union expects the financial budget for the (2020-2021) to be as budgeted.

Assessment Breakdown by District:

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Southern Valley UUSD	201,212	190,148	222,315
Searsburg	34,133	35,019	38,319
Stamford	117,529	154,072	158,260
Twin Valley UUSD	<u>784,891</u>	<u>788,063</u>	<u>858,400</u>
Total Assessment	1,137,765	1,167,302	1,277,294
Special Ed District Assessment			
Southern Valley UUSD	147,316	168,950	119,888
Searsburg	1,526	52,551	64,219
Stamford	149,325	151,632	161,209
Twin Valley UUSD	<u>872,362</u>	<u>1,091,106</u>	<u>882,323</u>

1,170,529

1,464,239

1,227,639

FINANCIAL SUMMARY OF WINDHAM SOUTHWEST SUPERVISORY UNION SPECIAL REVENUE FUNDS

	Actual <u>2018-2019</u>	Budget <u>2019-2020</u>
<u>State Funds</u>		
Act 230/BEST Grant Revenues:	20,270.01	0
State Transportation Aid	244,619.00	250,893
State Hot Lunch Revenues:	12,646.83	12,646.83
<u>Other State Revenues:</u>	<u>143,941.65</u>	<u>0</u>
Total State Revenues:	421,477.49	263,539.83
Act 230/BEST Grant Expenditures	20,270.01	0
State Transportation Aid Expenditures	244,619.00	250,893
State Hot Lunch Transfers to Towns	12,646.83	12,646.83
<u>Other State Grant Expenditures</u>	<u>143,941.65</u>	<u>0</u>
Total State Expenditures	421,477.49	263,539.83
Excess/(Deficiency)	0	0

	Actual <u>2018-2019</u>	Budget <u>2019-2020</u>
<u>Federal Funds:</u>		
Special Programs Fund Revenues:	541,677.18	429,331
Hot Lunch Revenues:	264,717.08	0
Local & Private Funds:	<u>526,645.93</u>	<u>0</u>
Total Revenues:	1,333,040.19	429,331
Special Programs Fund Expenditures:	765,166.65	252,743
Hot Lunch Expenditures:	266,304.35	0
Special Programs Transfer to Schools:	<u>73,438.19</u>	<u>176,588</u>
Total Expenditures:	1,104,999.19	429,331
Excess/(Deficiency)	228,131.00	0
Title I Fund Revenues:	232,170.13	326,977
Title I Fund Expenditures:	3,898.11	67,575
Title I Transfer to Schools:	<u>228,272.02</u>	<u>259,402</u>
Excess/(Deficiency)	0	0
21st Century Fund Revenues:	208,383.00	215,408
Local & Private Funds:	<u>146,340.31</u>	<u>217,123</u>
Total Revenues:	354,723.31	432,531
21 st Century Fund Expenditures:	208,383.00	215,408
Local & Private Expenditures:	<u>146,168.53</u>	<u>217,123</u>
Total Expenditures:	354,551.53	432,531
Excess/(Deficiency)	171.78	0

Federal Revenues for 2018-19 include carryover from 2017-2018. Budgeted Federal Revenues for 2019-2020 include carryover from 2018-2019 and are restricted for use in those programs only.

SCHOOL WARNING
TWIN VALLEY UNIFIED UNION SCHOOL DISTRICT

The legal voters of the Twin Valley Unified Union School District are hereby notified and warned to meet at the Twin Valley Elementary School Gymnasium in said Town of Wilmington, Vermont on Tuesday, February 25, 2020 at 7:00 p.m. to act on Articles VI, VII, VIII and IX of the School District Warning.

The meeting will then be adjourned until Tuesday March 3, 2020 for voting on the remaining Articles by Australian ballot. For this purpose, the polls will open for voting at the following times:

- Wilmington, at the Twin Valley Elementary School, 7:00 a.m. (at which time the polls open) and 7:00 p.m. (at which time the polls close)
- Whitingham, at the Twin Valley Middle/High School, 10:00 a.m. (at which time the polls open) and 7:00 p.m. (at which time the polls close)

ARTICLE I

To elect a Moderator, by Australian Ballot

ARTICLE II

To elect a Clerk, by Australian Ballot

ARTICLE III

To elect a Treasurer, by Australian Ballot

ARTICLE IV

To elect all Twin Valley Unified Union School Directors as required, by Australian Ballot

ARTICLE V

To see if the voters of the School District approve the School Board to expend \$9,432,346 which is the amount the School Board has determined to be necessary for the ensuing fiscal year. It is estimated that this proposed budget, if approved, will result in education spending of \$20,401 per equalized pupil. This projected spending per equalized pupil is 2.4% lower than spending for the current year. To be voted by Australian Ballot.

ARTICLE VI

To hear the report of the Twin Valley Unified Union School District Officers and act thereon.

ARTICLE VII

To see if the Unified Union School District will vote to authorize the School Directors to borrow money in anticipation of taxes.

ARTICLE VIII

To see if the Twin Valley Unified Union School District will vote to authorize the School Directors to deposit into a reserve fund, anticipated surplus funds at June 30, 2020, for the purpose of maintaining the facilities and/or emergency repairs, pursuant to 24 VSA §2804.

ARTICLE IX

To transact any other business that may legally come before the meeting.

Sharon Berry

Kathryn Larsen

Janna R. Ewart

Maria Cunningham

Twin Valley Unified Union School Directors

Dated at Wilmington, Vermont this 24th day of January 2020.

**TWIN VALLEY UNIFIED UNION SCHOOL DISTRICT
SPECIAL SCHOOL DISTRICT MEETING
February 26, 2019 (floor meeting)
March 5, 2019 (Australian ballot voting)**

The legal voters of the Twin Valley Unified Union School District met at the Twin Valley Elementary School Gymnasium in said Town of Wilmington, Vermont on Tuesday, February 26, 2019 at 7:02 p.m. to act on Articles VI, VII and VIII of the School District Warning.

Moderator Leon Corse introduced himself and shared a story about Whitingham when he first became moderator of the Town of Whitingham.

He reviewed the rules and explained that in the event of a paper ballot registered voters from Whitingham and Wilmington would be checked off the checklist as they deposited their vote. He pointed out that guests would not be able to vote. Board members Kathy Larsen, Sharon Berry, Therese Lounsbury, Dennis Richter, Janna Ewart, and Maria Cunningham introduced themselves.

Moderator declared the meeting open for business at 7:04 p.m.

Articles I-V were voted by Australian ballot on Tuesday, March 5, 2019 with the polls in Wilmington, at the Twin Valley Elementary School open from 7:00 a.m. at which time the polls opened and 7:00 p.m. at which time the polls closed and in Whitingham, at the Whitingham Municipal Center from 10:00 a.m. at which time the polls opened and 7:00 p.m. at which time the polls closed. Note: Whitingham voters deposited their ballots in the tabulator at the time they voted and Wilmington voters deposited their ballots in to a ballot box. The Wilmington ballots were transferred to a ballot box that was sealed at the Wilmington polling place and transported to the Whitingham Municipal Center in Jacksonville and run through the tabulator for a true comingling of votes. The results were as follows:

ARTICLE I

To elect a Moderator, by Australian ballot

Robert M. Fisher	427
Write-in	
Brian Moore	1
John Gannon	1
Blanks	45
Spoiled	0

ARTICLE II

To elect a Clerk, by Australian ballot

Almira L. Aekus	441
Write-in	0
Blanks	33
Spoiled	0

ARTICLE III

To elect a Treasurer, by Australian ballot

Christine Richter	429
Blanks	45
Spoiled	0

ARTICLE IV.

To elect (2) School Directors for two (2) year terms, by Australian ballot. Note: The School Directors were elected by their respective towns on the town ballot with the following results:

Results of elections as reported by the town clerks in Whitingham and Wilmington are as follows:

Whitingham School Director for 2 years

Maria Cunningham	245 votes
Write-in -Mary Lemaire	1 vote
Blank	28 votes
Spoiled	0 votes

Wilmington School Director for 2 years

Dennis Richter	176 votes
Blanks	13 votes
Write-in (no name reported)	1 vote

ARTICLE V

To see if the voters of the School District approve the School Board to expend \$9,537,733, which is the amount the School Board has determined to be necessary for the ensuing fiscal year. It is estimated that this proposed budget, if approved, will result in education spending of \$20,950 per equalized pupil. This projected spending per equalized pupil is 3.95% higher than spending for the current year. The article was voted by Australian ballot with the following results:

YES:	245
NO:	171
BLANK:	58
SPOILED:	0

ARTICLE VI

A motion was made by Kathy Larson and seconded by Sharon Berry to accept the report of the Twin Valley Unified Union School District Officers. Discussion: Kathy Larsen stated most everyone at meeting had a chance to review the budget in the report and the budget meeting that was held before the school district annual meeting. She pointed out that both principals as well as the superintendant's report were in the school report. She said the board would be more than willing to answer any questions at the end of the meeting if anyone had some. Motion called and carried by voice vote.

ARTICLE VII

A motion was made by Therese Lounsbury, seconded by Kathy Larsen to authorize the School Directors to borrow money in anticipation of taxes. Discussion: Kristine Richter, Treasurer for the school district questioned how much was paid in interest as well as the possibility of leaving a reserve in the account each year to avoid having to borrow from the time fiscal year starts to when the towns are able to give the school district money. Karen Attwood stated she would look into the possibility of setting something up. Almira Aekus, Treasurer for Whitingham suggested contacting the school districts auditors to check on the legality of it. The motion was called and carried by voice vote.

ARTICLE VIII

A motion was made by Theresa Lounsbury, seconded by Kathy Larsen to authorize the school Directors to deposit into a reserve fund, anticipated surplus funds at June 30, 2019, for the purpose of maintaining the

facilities and/or emergency repairs, pursuant to 24 VSA Section 2804. Discussion: Kathy Larsen stated that after June 30th the board would make a decision as to the amount but they needed the voter's approval to be able to proceed with setting up the reserve fund. Richard Lemaire questioned what amount would be transferred. Sharon Berry stated they did not know the amount. Richard Lemaire stated the article was like signing a blank check and suggested allotting a certain amount of money for the fund each year. Wilmington treasurer Kristine Richter and Whitingham treasurer Almira Aekus both spoke about the way fund balances are appropriated in their town's municipal budgets. Both towns appropriate their fund balances to the following fiscal year for example the 2018 fund balance would be appropriated to the 2020 fiscal year. John Doty pointed out that by appropriating the money from the current year fund balance the school district would avoid having to pay additional money in to the penalty box to raise the money. Motion called and carried by voice vote.

ARTICLE IX

To transact any other business that may legally come before the meeting. Kathy Larsen thanked Treasurer Christine Richter, Clerk Almira Aekus and Moderator Leon Corse for their services as well as special thanks to Leon Corse for serving as Moderator for the school district and acknowledged that he was not running for the office this year. A motion was made by Sharon Berry, seconded by Therese Lounsbury to adjourn. All were in favor.

Meeting adjourned at 7:21 p.m.

A TRUE RECORD

ATTEST:



Almira L. Aekus, Clerk

ATTESTED AND APPROVED:

Leon L. Corse, Moderator

Sharon Berry, Chair
Twin Valley Unified Union School District

NUMBER OF VOTERS ON THE CHECKLIST - Wilmington 1595, Whitingham 869

NUMBER WHO VOTED - AUSTRALIAN BALLOT - 474

HIGHEST NUMBER OF VOTES FROM THE FLOOR - 18 estimate

January 28, 2020

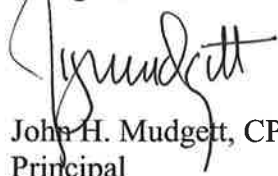
Board of Directors
Twin Valley Unified Union School District

AUDITOR'S CERTIFICATION

The financial statements of the Twin Valley Unified Union School District for the fiscal year ended June 30, 2019 were audited by Mudgett, Jennett & Krogh-Wisner, P.C. of Montpelier. The financial statements will be available, with our independent auditor's reports, at the Windham Southwest Supervisory Union office once the final statements are issued.

Sincerely,

Mudgett, Jennett & Krogh-Wisner, P.C.



John H. Mudgett, CPA
Principal