

Twin Valley High School Redevelopment Project Wilmington, VT March 30, 2016



Project Overview

Purpose:

Identify a redevelopment strategy that leverages the former Twin Valley High School to enhance the Town's quality of life, improve the Town's economy, and understand any implications to the Town Grand List.



Project Overview

Needs:

The building use should add pedestrian activity to the town center. Ideally its uses should provide critical services, cultural amenities or recreational amenities. The project should enhance the character of the neighborhood.

- Activate and expand Downtown
- Provide critical services
- Offer cultural and recreational amenities
- Enhance the street and public space

The building can improve the economy by facilitating job creation and/or by providing housing for residents to shop downtown.

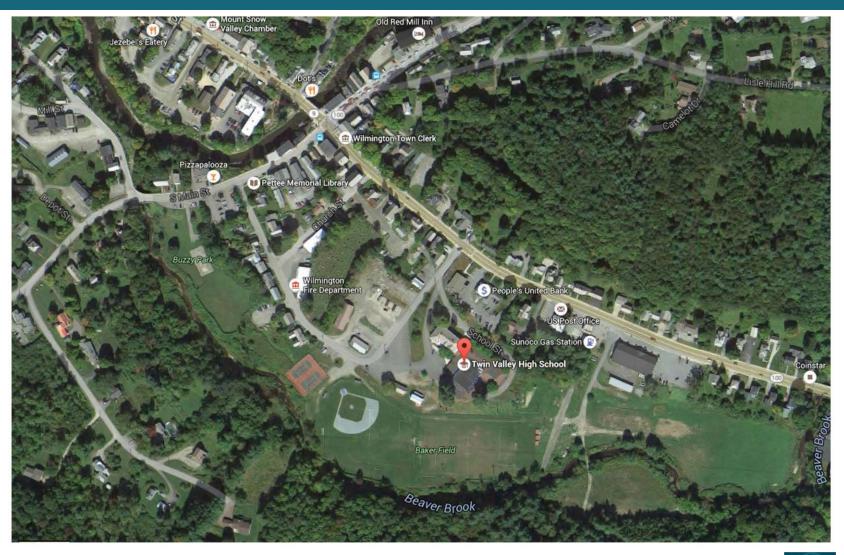
- Job creation
- Residents

The building can impact the town property taxes by being sold and adding to the grand list; by providing net rental income; or by the town having to pay for operating costs and capital improvements. To create a net operating income the building will need to be sufficiently occupied with tenants capable of paying rents that can cover the fit up cost, operating costs and ongoing capital needs.

- Private Ownership
- Market Absorption/Demand
- Construction Subsidies
- Operating Cost
- Capital Need Cost

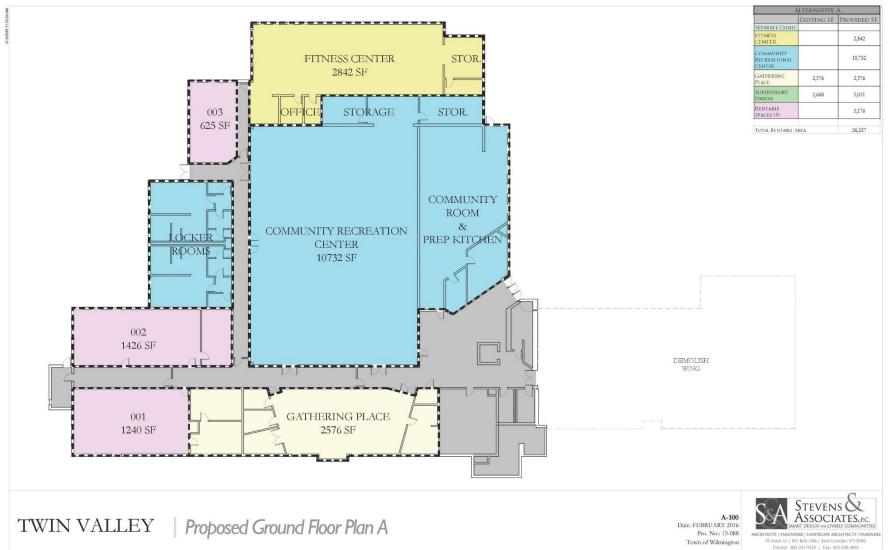


Sharing A Vision - Site Study









^{17 |} FAX: 802-258-3892 © 2015 Stevens & Associates

